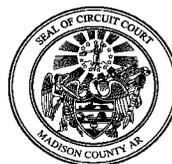


Reserved for recording purposes ONLY.

L202600349
MADISON CO. AR FEE \$165.0
PRESENTED & RECORDED
02/06/2026 08:41:44
TIFFANY MCDANIEL
CIRCUIT CLERK AND RECORDER
BY: MCKAYLA MCCONNELL
DEPUTY CLERK



NOTICE OF DEFAULT
3 Pages

THIS FORM PREPARED BY:
Timothy D. Padgett, P.A.
415 North McKinley
Ste 1177
Little Rock, AR 72205
(850) 422-2520
PLG 26-000548-1

Grantor: TIMOTHY D. PADGETT, P.A.
Grantee: TIFFANY ANN PERSHALL, JOSHUA PRESLEY STEPHENS
(or as otherwise noted by the recorder)

MORTGAGEE'S NOTICE OF DEFAULT AND INTENTION TO SELL

YOU MAY LOSE YOUR PROPERTY IF YOU DO NOT TAKE IMMEDIATE ACTION

NOTICE IS HEREBY GIVEN that on **April 15, 2026, at or about 12:00 PM**, the subject real property described herein below will be sold **at the Main Entrance to the Madison County Courthouse, 201 West Main Street, Huntsville, AR 72740** to the highest bidder for cash. The sale will extinguish the interests of existing lien holders or previous owners in the property. THE TERMS OF SALE ARE CASH AT THE TIME OF SALE UNLESS OTHERWISE AGREED TO BY MORTGAGEE AND ALL TRANSFER TAXES WILL BE THE RESPONSIBILITY OF THE PURCHASER.

WHEREAS, the property secured under the Mortgage is located in Madison County, Arkansas more particularly described as follows:

That part of the Northwest Quarter of the Southwest Quarter (NW 1/4 SW 1/4) of Section Three (3) in Township Sixteen (16) North, Range Twenty-Six (26) West, Madison County, Arkansas, described as starting at the Northwest corner of the Southwest Quarter (SW 1/4), thence South 715 feet, thence East 30 feet to the East side of road for a place of beginning, thence South along the East side of said road 120 feet, thence leaving said road running East 210 feet, thence North 120 feet, thence West 210 feet to the place of beginning.

Street Address: 707 South Parrott Drive, Huntsville, AR 72740

WHEREAS on March 28, 2025, Joshua Presley Stephens and Tiffany Ann Pershall, husband and wife executed a Mortgage in favor of Mortgage Electronic Registration Systems, Inc., as mortgagee, as nominee for Gateway Mortgage, a division of Gateway First Bank, which was recorded on **April 1, 2025 as Instrument Number L202500833**, in the real estate records of Madison County, Arkansas. The beneficial interest of said Mortgage has been assigned to Gateway Mortgage, a division of Gateway First Bank, which is the party initiating foreclosure. The party initiating foreclosure is Gateway Mortgage, a division of Gateway First Bank and can be contacted at or in care of its servicer initiating foreclosure at: Gateway First Bank, 244 South Gateway Place, Jenks, OK 74037, at Telephone Number 855-331-2474 ; and

WHEREAS, there may be tenants that claim an interest in the real property herein based upon said tenancy; and

WHEREAS, the undersigned is the attorney for the mortgagee and is acting on and with the consent and authority of the mortgagee who is exercising its power of sale under Ark. Code Ann. §18-50-115 which implies a power of sale in every mortgage of real property situated in this state that is duly acknowledged and recorded; and default has occurred in the payment of said indebtedness, and the same is now therefore wholly due; and the holder of the debt has requested the undersigned to sell the property to satisfy said indebtedness.

The undersigned is an active, licensed member of the Bar of the Supreme Court of the State of Arkansas, and the law firm of the undersigned maintains an office at 415 North McKinley, Ste 1177, Little Rock, AR 72205 that is located within the State of Arkansas, is accessible to the public during regular business hours, and has the ability to accept funds from a grantor, mortgagor, or obligor to reinstate or pay off a mortgage or deed of trust.

WITNESS my hand this February 4, 2026.

TIMOTHY D. PADGETT, P.A.
SUBSTITUTE TRUSTEE FOR GATEWAY MORTGAGE, A DIVISION OF GATEWAY FIRST BANK

By: Renee Price

Renee Price
Timothy D. Padgett, P.A.
415 North McKinley
Ste 1177
Little Rock, AR 72205
(850) 422-2520

STATE OF ARKANSAS)
) ss.
COUNTY OF PULASKI)

On this 4 day of February, 2026, before me, Erin Tylor Whitfield, a Notary Public, duly commissioned, qualified and acting, within and for said County and State, appeared in person the within named Renee Price of Timothy D. Padgett, P.A., being the person authorized by said Professional Association, to execute such instrument, stating their respective capacities in that behalf, to me personally well known, who stated that they were an attorney with Timothy D. Padgett, P.A., a Company, the Trustee for Gateway Mortgage, a division of Gateway First Bank, and was duly authorized in their respective capacity to execute the foregoing instrument for and in the name and behalf of said Company, and further stated and acknowledged that they had so signed, executed, and delivered said foregoing instrument for the consideration, uses, and purposes therein mentioned and set forth.

4 IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal this day of February, 2026.

Erin Tylor Whitfield
Notary Public, State of Arkansas

My Commission Expires:

6-18-2031

[PLG 26-000548-1]

